

Wentworth at the Willows Condominium Corporation

Operating Income Expense Statement

	March 31,2024	Budget 2024
<u>Income</u>		
Condo Fees	\$53,300.00	\$53,300.00
Estoppel Fees	\$ 0.00	\$200.00
Interest Income	\$ 66.92	\$100.00
Total Income	\$53,366.92	\$53,600.00

Expenses

Security	\$ 0.00	\$ 240.00
Landscaping	\$ 0.00	\$4,200.00
Snow Removal	\$ 3,150.53	\$6,000.00
Street Sweeping	\$ 0.00	\$1,000.00
Fire Hydrant and General Maintenance	\$ 0.00	\$3,562.00
Miscellaneous	\$0.00	\$ 0.00
Administration Expenses		
Insurance	\$ 1,657.84	\$1,700.00
Board Meeting & AGM	\$ 0.00	\$ 500.00
Block Party	\$ 0.00	\$ 750.00
Legal and Accounting	\$ 0.00	\$1,000.00
Website	\$ 175.00	\$ 400.00
Office Supplies	\$ 0.00	\$ 300.00
Bank Charges	\$ 0.00	\$ 200.00
Total Expenses	\$ 4,983.37	\$19,852.00
Net Income	\$ 48,383.74	\$33,748.00
Reserve Fund Allocation	\$33,748.00	\$33,748.00

Approved By:

Les Arnelien, Treasurer

Les Arnelien

Board

April 23,2024

Balance Sheet-March 31/24

Business account	\$ 7,443.35
Savings account	\$ 20,067.11
Reserve fund	\$373,971.58
Total current assets	\$401,482.04